

## OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 199805793D

### RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 18 MAY 2017

The Board of Directors of Oceanus Group Limited (**Company**) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

- A. At the annual general meeting (**AGM**) of the Company held on 18 May 2017, the following resolutions as set out in the Notice of AGM dated 3 May 2017 were put to vote by poll at the AGM, and duly passed. The results of the poll on each resolution put to vote are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of the Audited Financial Statements for the year ended 31 December 2015 together with the Directors' Statement and the Independent Auditors' Report thereon.	1,309,503,047	1,309,501,047	100.00	2,000	0.00
<b>Ordinary Resolution 2</b> Re-election of Mr Peter Koh Heng Kang as a Director pursuant to Article 117.	1,309,503,047	1,309,503,047	100.00	0	0.00
<b>Ordinary Resolution 3</b> Re-election of Mr Kee Poir Mok as a Director pursuant to Article 117.	1,134,018,072	1,001,677,409	88.33	132,340,663	11.67
<b>Ordinary Resolution 4</b> Approval of Directors' fees for the financial year ending 31 December 2016.	1,309,503,047	1,225,404,257	93.58	84,098,790	6.42
<b>Ordinary Resolution 5</b> Re-appointment of Foo Kon Tan LLP as Auditor of the Company.	1,309,503,047	1,308,931,047	99.96	572,000	0.04
<b>Special Business</b>					
<b>Ordinary Resolution 6</b> Authority to issue new shares.	1,309,886,547	1,216,573,157	92.88	93,313,390	7.12

B. Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

Nonetheless, to demonstrate good corporate governance practices:-

Mr Kee Poir Mok had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.

C. Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed as the scrutineer for the AGM.

By Order of the Board

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer

18 May 2017