

OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)
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**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE
("MTP") ENTRY CRITERION WITH EFFECT FROM 5 JUNE 2017**

The Board of Directors ("**Board**") of Oceanus Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 1311(2) of the Listing Manual, the Company has on 2 June 2017 received notification from the Singapore Stock Exchange Securities Trading (the "**SGX-ST**") that the Company will continue to be placed on the Watch-list due to the Minimum Trading Price ("**MTP**") with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the Listing Manual within 36 months from 5 June 2017, failing which the SGX-ST would delist the Company from the Official List or suspend trading in the shares of the Company with a view to delisting the Company from the Official List.

Listing Rule 1314(2) of the Listing Manual states the Company would be assessed by the SGX-ST for removal from the Watch-list if records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual, with Oceanus steadily moving towards its turnaround. Trading in Oceanus' securities will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer

5 June 2017